MEDIA RELEASE

SINGAPORE'S EXTERNAL TRADE – August 2016[1]

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Singapore, Friday, 16 September 2016

Highlights

- On a year-on-year (y-o-y) basis, NODX registered flat growth in August 2016, compared to the 10.6 per cent contraction in the previous month, as the increase in non-electronic NODX outweighed the decline in electronic NODX.
- On a y-o-y basis, NODX to the majority of the top 10 markets rose in August 2016, except the EU 28, China, Japan and Indonesia. The largest contributors to the increase in NODX were Taiwan, Hong Kong and the US.
- On a y-o-y basis, NORX grew by 8.6 per cent in August 2016, compared to the 1.9 per cent decrease in the previous month, due to an expansion in both electronic and non-electronic NORX.

[1] Effective March 2014, data regarding the European Union (EU) shall be reported as EU 28 instead of EU 27, to accommodate the accession of Croatia to the EU. All top products/countries which are stated to have contributed towards the changes in trade figures are ranked by absolute change in level and not change in percentage.

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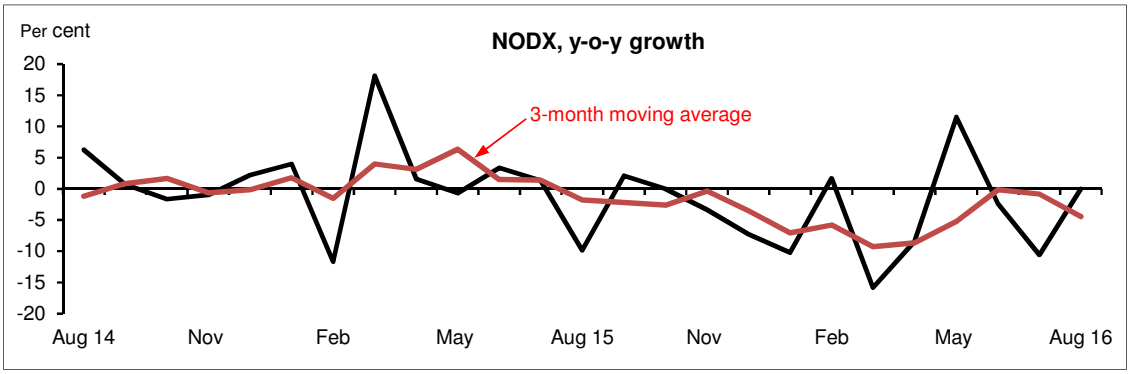
(I) Overall Trend

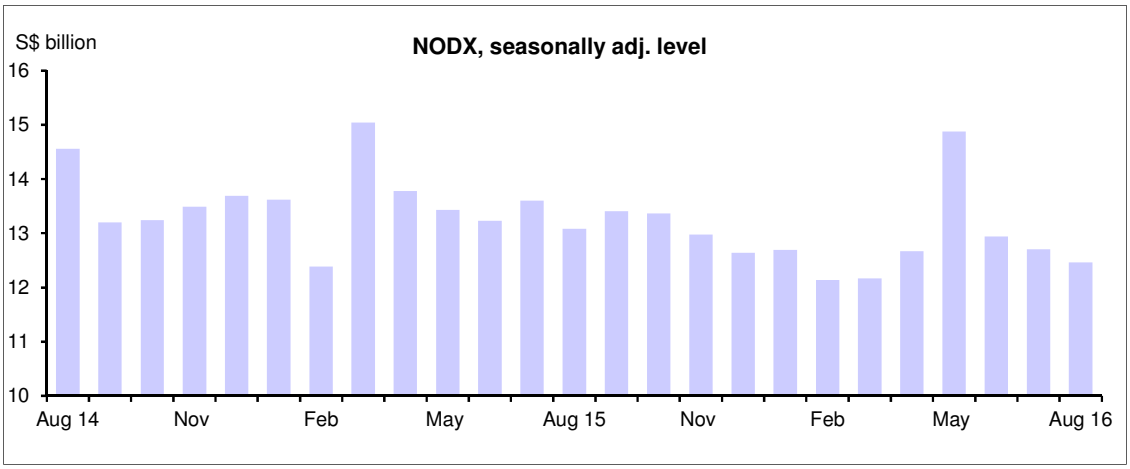
1. On a y-o-y basis, NODX registered flat growth in August 2016, compared to the 10.6 per cent contraction in the previous month. On a 3-month moving average (3MMA) y-o-y basis, NODX declined by 4.5 per cent in August 2016, following the 0.8 per cent decrease in the previous month.

On a y-o-y basis, NODX registered flat growth in August 2016



2. On a month-on-month seasonally adjusted (m-o-m SA) basis, NODX decreased by 1.9 per cent in August 2016, following the previous month's 1.9 per cent decrease, due to a contraction in both electronic and non-electronic NODX. On a SA basis, the level of NODX reached S$12.5 billion in August 2016, lower than the S$12.7 billion registered in the previous month.

On a m-o-m SA basis, NODX declined by 1.9 per cent to reach S$12.5 billion in August 2016



3. On a SA basis, non-oil retained imports of intermediate goods (NORI) expanded by S$0.8 billion from S$3.5 billion in the previous month to reach S$4.4 billion in August 2016.

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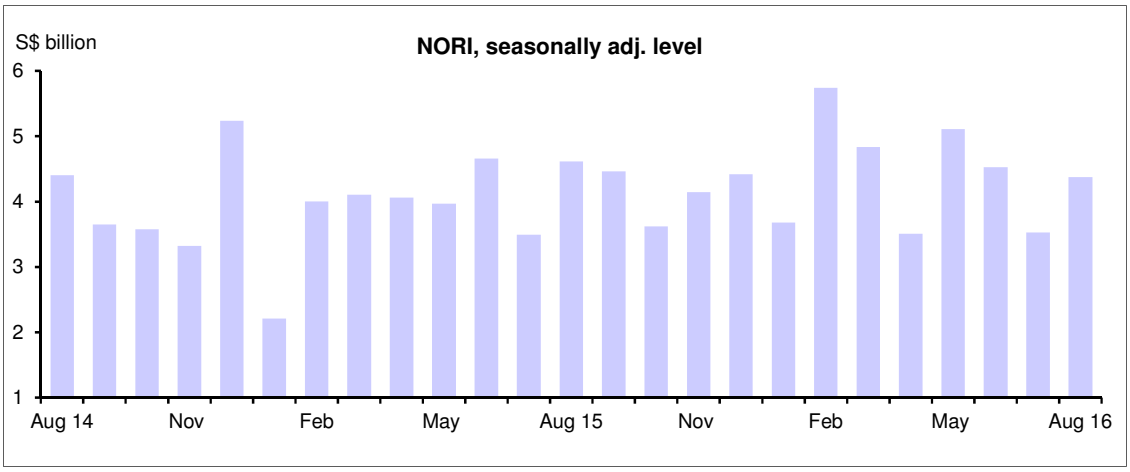
On a SA basis, NORI was at S$4.4 billion in August 2016



(II) Commentaries

(a) Performance of Key Trade Components

Total Trade

4. On a y-o-y basis, total trade rose 0.6 per cent in August 2016, in contrast to the 11.4 per cent decline in the previous month. Total exports grew by 2.3 per cent in August 2016, compared to the 10.6 per cent decline in the previous month. Total imports decreased by 1.2 per cent in August 2016, following the 12.3 per cent contraction in the preceding month.

5. On a m-o-m SA basis, total trade declined by 0.6 per cent in August 2016, after the 0.5 per cent decrease in the previous month. On a SA basis, the level of total trade reached S$70.2 billion in August 2016, lower than the previous month's achievement of S$70.7 billion. Total exports declined by 1.7 per cent in August 2016, compared to the 1.2 per cent increase in the previous month. Total imports grew by 0.6 per cent in August 2016, in contrast to the 2.5 per cent decline in the previous month.

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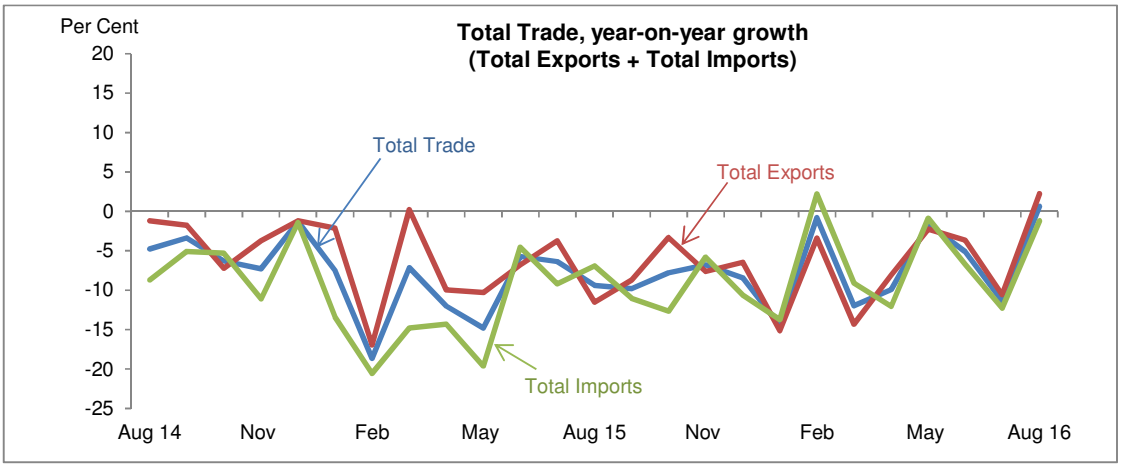
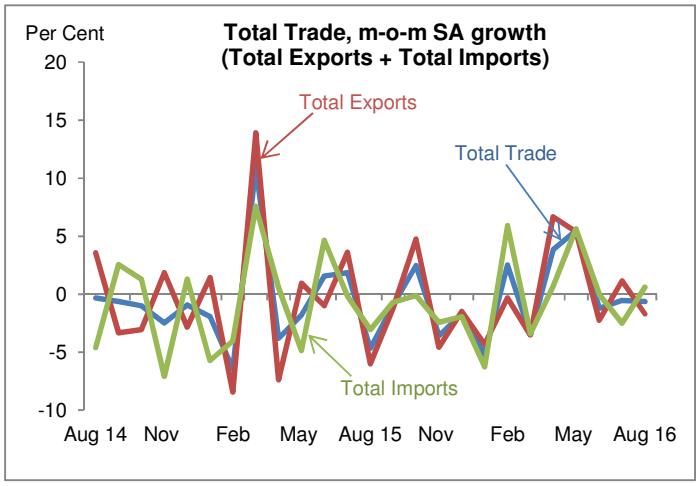
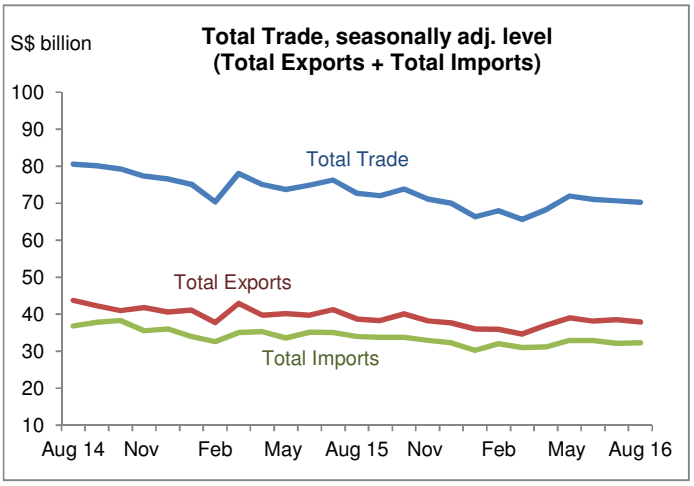
Total trade (y-o-y) grew by 0.6 per cent



Total trade (m-o-m SA) declined by 0.6 per cent...



…to reach S$70.2 billion in August 2016



Non-oil Domestic Exports (NODX)

6. On a y-o-y basis, NODX registered flat growth in August 2016, compared to the 10.6 per cent contraction in the previous month, as the increase in non-electronic NODX outweighed the decrease in electronic NODX.

7. **Electronic products.** On a y-o-y basis, electronic NODX declined by 6.0 per cent in August 2016, following the 12.9 per cent contraction in the previous month. The decrease in electronic domestic exports was largely due to PCs (-21.6 per cent), disk drives (-31.2 per cent) and ICs (-1.9 per cent).

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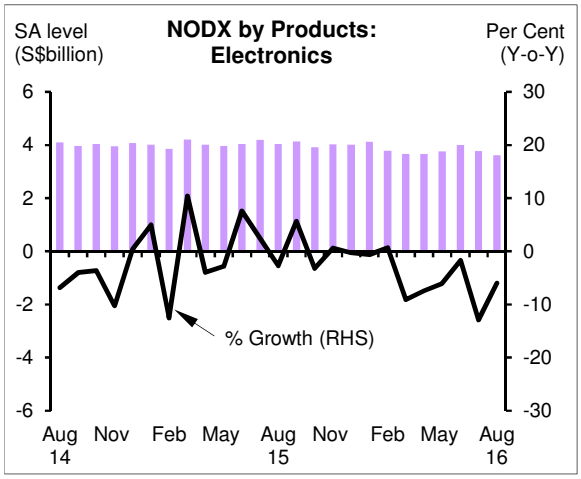
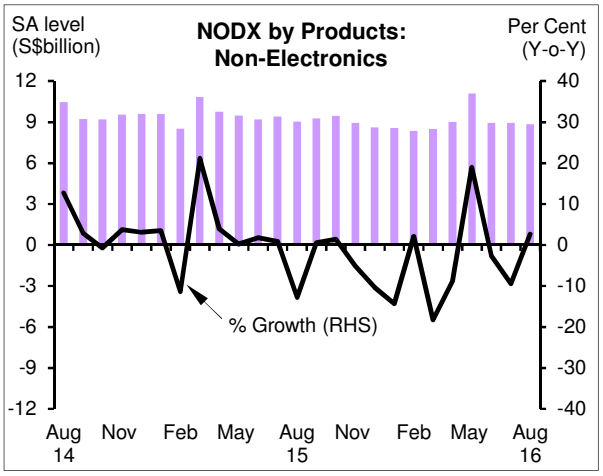
8. **Non-electronic products.** On a y-o-y basis, non-electronic NODX increased by 2.7 per cent in August 2016, compared to the 9.5 per cent contraction in the previous month. The rise in non-electronic NODX was led by non-electric engines & motors (+80.7 per cent), specialised machinery (+23.0 per cent) and structural parts made of iron, steel & aluminium (+809.6 per cent).

Electronic NODX declined by 6.0 per cent in August 2016 …



…while non-electronic NODX increased by 2.7 per cent



Oil Domestic Exports

9. On a y-o-y basis, oil domestic exports declined by 8.0 per cent in August 2016, following the preceding month's 29.1 per cent contraction. The y-o-y decrease of oil domestic exports was mainly due to lower sales to Malaysia (-24.1 per cent), Australia (-37.5 per cent) and Liberia (-27.5 per cent). In volume terms, oil domestic exports increased by 8.6 per cent in August 2016, compared to the 8.0 per cent decline in the previous month. On a m-o-m SA basis, oil domestic exports decreased by 3.5 per cent in August 2016, following the 6.4 per cent contraction in the previous month.

***Non-oil Re-exports* (NORX)**

10. On a y-o-y basis, NORX rose 8.6 per cent in August 2016, compared to the 1.9 per cent decrease in the previous month, due to an expansion in both electronic and non-electronic NORX. On a 3MMA y-o-y basis, NORX grew by 2.3 per cent in August 2016, in contrast to a 1.5 per cent decline in the preceding month.

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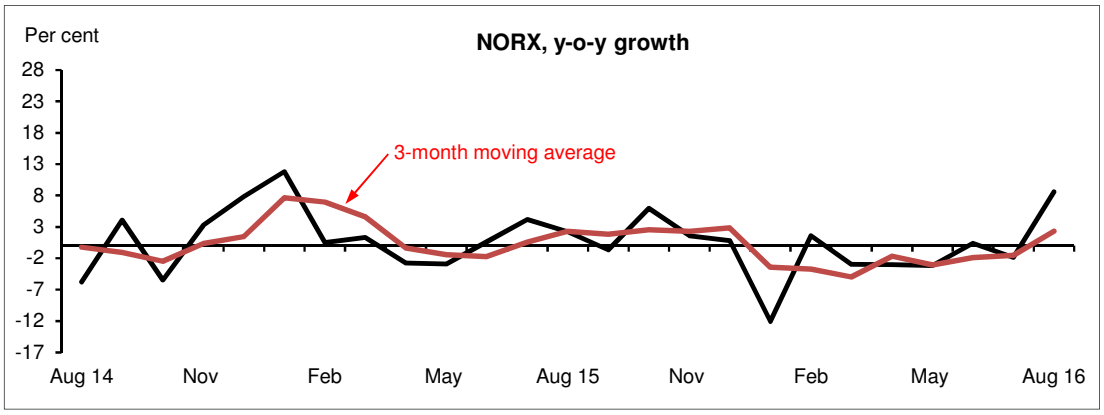
On a y-o-y basis, NORX rose 8.6 per cent in August 2016

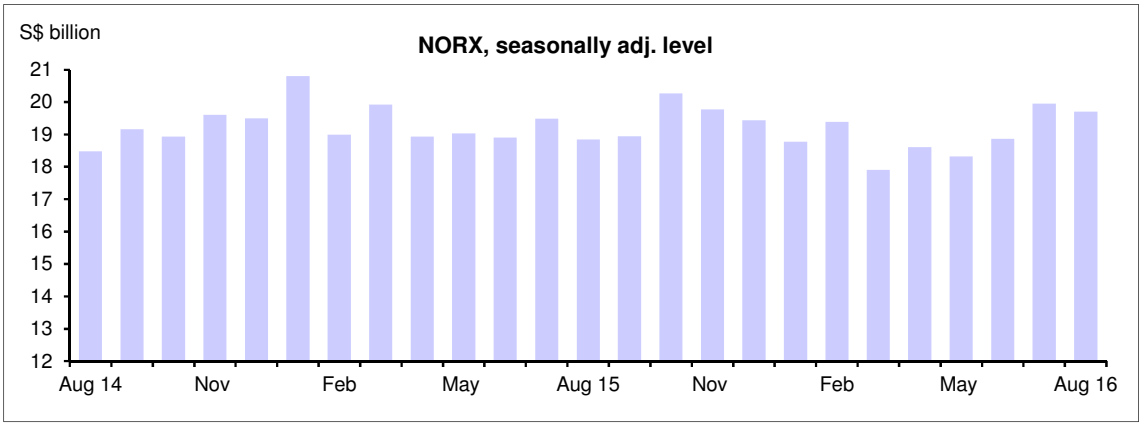


11. On a y-o-y basis, electronic NORX increased by 6.3 per cent in August 2016, compared to the 5.9 per cent decline in the previous month. The rise in electronic NORX was due to ICs (+8.8 per cent), diodes & transistors (+15.1 per cent) and disk media products (+29.8 per cent).

12. On a y-o-y basis, non-electronic NORX rose 11.1 per cent in August 2016, following the 2.8 per cent increase in the previous month. The expansion in non-electronic NORX was due to aircraft parts (+32.3 per cent), primary chemicals (+152.5 per cent) and non-electric engines & motors (+44.1 per cent).

13. On a m-o-m SA basis, NORX decreased by 1.2 per cent in August 2016, in contrast to the 5.8 per cent expansion in the previous month, due to a decline in non-electronic NORX which outweighed the rise in electronic NORX. On a SA basis, the level of NORX reached S$19.7 billion in August 2016, lower than the S$20.0 billion registered in the preceding month.

On a m-o-m SA basis, NORX decreased by 1.2 per cent to reach S$19.7 billion in August 2016



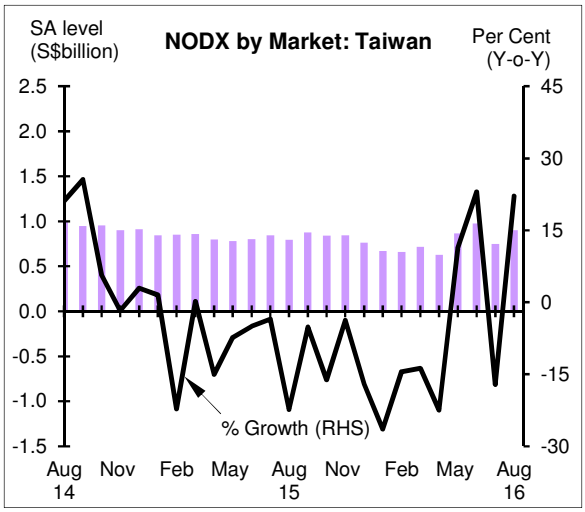
14. NORX to all of the top 10 NORX markets, except Japan and Thailand, grew in August 2016. The top three contributors to the NORX rise in August 2016 were Hong Kong (+20.1 per cent), the EU 28 (+35.4 per cent) and China (+9.7 per cent).

(b) Non-Oil Domestic Export Markets

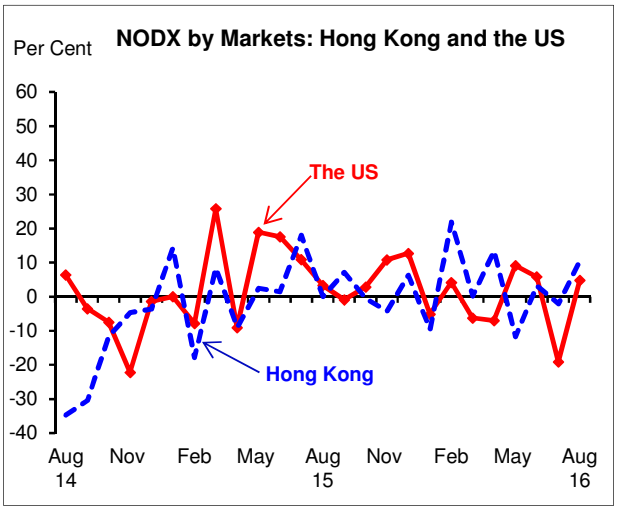
Overview[2]

15. NODX to the majority of the top 10 markets rose in August 2016, except the EU 28, China, Japan and Indonesia. The largest contributors to the increase in NODX were Taiwan, Hong Kong and the US.

Taiwan *was the top contributor to the NODX increase in August 2016 …*



… followed by Hong Kong and the US.



16. NODX to Taiwan expanded by 22.2 per cent in August 2016, in contrast to the previous month's decrease of 17.2 per cent, led by specialised machinery (+213.1 per cent), measuring instruments (+173.0 per cent) and copper (+170.4 per cent). NODX to Hong Kong increased by 10.6 per cent in August 2016, compared to the 2.0 per cent decline in the preceding month, due to ICs (+21.5 per cent), electrical machinery (+170.3 per cent) and diodes & transistors (+14.8 per cent). NODX to the US rose 4.8 per cent in August 2016, in contrast to the 19.1 per cent decline in the preceding month, due to non-electric engines & motors (+100.1 per cent), disk media products (+1,346.1 per cent) and telecommunications equipment (+53.0 per cent).

[2] All growth rates quoted in the following analysis refer to year-on-year growth rates unless otherwise stated.

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Non-oil Domestic Exports to Top Markets (% Growth)

Top Market	NODX		Electronic NODX		Non-Electronic NODX	
	Jul 2016	Aug 2016	Jul 2016	Aug 2016	Jul 2016	Aug 2016
Taiwan	-17.2	22.2	-6.3	-6.5	-28.3	70.7
Hong Kong	-2.0	10.6	-14.5	6.8	32.3	20.2
US	-19.1	4.8	-16.9	-18.3	-19.9	13.8
South Korea	-5.1	6.6	13.2	4.6	-12.2	7.8
Thailand	-15.3	4.6	-11.7	8.7	-18.0	1.6
Malaysia	-16.8	1.9	-15.3	12.8	-17.6	-3.7
Indonesia	-22.6	-8.4	-25.1	-16.4	-22.3	-7.3
Japan	-6.6	-8.9	6.3	-38.3	-13.4	8.9
China	-16.6	-5.4	-6.1	-3.9	-20.8	-6.1
EU 28	3.0	-15.6	-31.5	-14.2	10.7	-15.8

17. **Emerging markets**[3] – NODX to emerging markets declined by 4.1 per cent in August 2016, following the 13.0 per cent decrease in the previous month. The contraction in NODX to the emerging markets was due mainly to the Caribbean (-91.1 per cent), CLMV (-10.8 per cent) and Latin America (-8.0 per cent).

[3] Consisting of the Caribbean, Central Asia, CLMV (Cambodia, Laos, Myanmar and Vietnam), Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

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TABLE 1: SINGAPORE'S EXTERNAL TRADE

	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL TRADE	72,297.0	68,687.4	71,537.5	-5.1	-11.4	0.6	-5.7	-6.2	-5.4
EXPORTS	38,787.2	37,148.8	38,412.9	-3.7	-10.6	2.3	-4.7	-5.6	-4.2
DOMESTIC EXPORTS	19,357.2	17,908.3	18,106.3	-6.0	-17.0	-2.5	-6.0	-7.9	-8.9
Oil	5,967.1	5,343.2	5,395.5	-13.3	-29.1	-8.0	-18.0	-21.4	-17.6
Non-oil	13,390.1	12,565.1	12,710.7	-2.4	-10.6	0.0	-0.2	-0.8	-4.5
RE-EXPORTS	19,430.0	19,240.5	20,306.6	-1.2	-3.6	7.0	-3.4	-3.2	0.6
Oil	461.0	434.3	458.2	-40.8	-45.3	-35.2	-36.8	-42.1	-40.6
Non-oil	18,969.0	18,806.2	19,848.4	0.4	-1.9	8.6	-1.9	-1.5	2.3
IMPORTS	33,509.9	31,538.6	33,124.6	-6.7	-12.3	-1.2	-6.7	-6.8	-6.9
Oil	6,594.9	6,158.7	5,772.8	-25.8	-38.4	-17.8	-29.2	-28.2	-28.5
Non-oil	26,914.9	25,379.9	27,351.8	-0.5	-2.2	3.2	0.4	0.3	0.2
	In Real Terms (At 2012 prices)								
TOTAL TRADE	91,027.4	87,451.5	90,225.4	3.7	-6.1	5.5	3.7	1.5	0.9
EXPORTS	47,755.9	46,066.9	47,556.0	5.1	-4.3	8.8	4.3	1.9	3.0
DOMESTIC EXPORTS	26,739.4	25,145.5	25,428.6	8.3	-6.6	7.7	8.0	4.1	2.8
Oil	12,615.4	11,717.4	11,884.5	16.9	-8.0	8.6	14.4	5.3	5.1
Non-oil	14,124.0	13,428.1	13,544.1	1.5	-5.4	7.0	3.2	3.1	0.8
RE-EXPORTS	21,016.5	20,921.4	22,127.4	1.3	-1.3	10.1	-0.1	-0.7	3.2
Oil	1,015.4	1,003.0	1,063.2	-18.9	-30.3	-27.9	-7.2	-20.6	-26.0
Non-oil	20,001.1	19,918.5	21,064.2	2.6	0.8	13.1	0.4	0.7	5.3
IMPORTS	43,271.5	41,384.6	42,669.5	2.2	-8.1	2.1	3.0	1.2	-1.4
Oil	14,526.3	14,223.4	13,394.0	1.7	-21.4	-8.5	2.1	-2.6	-10.4
Non-oil	28,745.2	27,161.1	29,275.4	2.5	0.9	7.8	3.5	3.2	3.7

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 2: SINGAPORE'S EXTERNAL TRADE (SEASONALLY ADJUSTED DATA)

	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16
	Million Dollars			Percentage change over the previous month			3-month moving average percentage change over the previous month		
	In Nominal Terms (At current prices)								
TOTAL TRADE	71,079.8	70,702.5	70,248.9	-1.2	-0.5	-0.6	2.6	1.2	-0.8
EXPORTS	38,130.4	38,573.2	37,920.4	-2.2	1.2	-1.7	3.1	1.4	-0.9
DOMESTIC EXPORTS	18,800.2	18,183.9	17,755.5	-6.7	-3.3	-2.4	4.6	0.7	-4.2
Oil	5,856.2	5,479.4	5,288.8	10.9	-6.4	-3.5	12.0	2.3	0.1
Non-oil	12,944.0	12,704.5	12,466.7	-13.0	-1.9	-1.9	2.0	0.1	-5.9
RE-EXPORTS	19,330.2	20,389.3	20,165.0	2.6	5.5	-1.1	1.6	2.0	2.3
Oil	461.0	434.3	458.2	-12.3	-5.8	5.5	-2.2	-12.0	-4.8
Non-oil	18,869.2	19,955.0	19,706.7	3.0	5.8	-1.2	1.7	2.4	2.4
IMPORTS	32,949.4	32,129.3	32,328.4	0.0	-2.5	0.6	2.1	1.0	-0.6
Oil	6,487.0	6,390.1	5,621.1	8.2	-1.5	-12.0	13.1	6.4	-2.0
Non-oil	26,462.4	25,739.2	26,707.3	-1.8	-2.7	3.8	-0.1	-0.2	-0.3
NON-OIL RETAINED IMPORTS									
Of Intermediate Goods	4,525.6	3,528.4	4,374.6						

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 3: SINGAPORE'S DOMESTIC EXPORTS BY COUNTRY

	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL	19,357.2	17,908.3	18,106.3	-6.0	-17.0	-2.5	-6.0	-7.9	-8.9
CHINA	2,193.3	2,150.6	2,225.7	-21.3	-25.0	-3.5	-15.4	-20.8	-17.5
MALAYSIA	2,234.7	1,801.8	2,126.9	-0.9	-31.3	-12.7	1.4	-13.1	-15.7
EU-28	2,038.0	2,059.1	1,620.4	-4.7	1.9	-14.1	-1.2	-5.7	-5.4
INDONESIA	1,373.2	1,259.6	1,384.6	-17.5	-32.8	-1.8	-19.6	-22.8	-18.8
HONG KONG	1,487.3	1,519.0	1,513.1	-5.0	-9.5	16.8	-9.1	-10.4	-0.4
UNITED STATES	1,528.9	1,344.9	1,455.0	6.3	-18.1	-0.4	3.3	-0.9	-4.7
TAIWAN	1,060.8	828.5	986.0	28.4	-18.7	22.4	6.8	6.9	8.4
JAPAN	812.7	790.1	683.3	-9.2	-5.4	-11.8	-6.6	-6.2	-8.8
AUSTRALIA	508.0	476.0	438.1	-20.7	-37.0	-23.8	-31.8	-29.3	-27.8
THAILAND	714.9	644.2	687.6	4.3	-8.1	13.0	-1.8	-1.7	2.6
EMERGING MARKETS 1/	3,276.1	2,809.4	2,985.5	-9.2	-12.1	-1.1	-15.1	-10.3	-7.7
INDIA	533.8	428.4	533.6	-26.2	-35.7	-12.4	-17.3	-20.0	-25.2
OTHERS	2,742.3	2,381.0	2,451.8	-4.9	-5.9	1.7	-14.6	-8.0	-3.2
	In Real Terms (At 2012 prices)								
TOTAL	26,739.4	25,145.5	25,428.6	8.3	-6.6	7.7	8.0	4.1	2.8
CHINA	2,612.0	2,752.7	2,782.8	-18.3	-19.7	7.6	-8.4	-15.8	-11.6
MALAYSIA	3,562.5	2,945.5	3,451.9	21.1	-20.5	-4.8	29.2	4.0	-3.1
EU-28	2,632.9	2,636.1	2,151.8	9.2	14.8	-3.5	10.7	6.4	7.0
INDONESIA	2,238.4	2,077.2	2,289.9	2.0	-21.1	15.0	0.0	-6.7	-3.1
HONG KONG	2,041.0	2,025.3	2,131.8	7.5	-0.5	34.4	2.0	0.4	12.3
UNITED STATES	1,759.6	1,565.4	1,601.0	14.1	-10.9	2.1	10.2	6.8	1.2
TAIWAN	1,188.9	885.1	1,125.4	39.8	-15.4	32.6	16.1	15.3	16.5
JAPAN	958.7	984.0	764.5	-2.0	5.6	-6.9	0.8	2.0	-0.9
AUSTRALIA	737.4	789.9	673.3	-7.3	-22.7	-19.1	-21.5	-16.3	-16.9
THAILAND	859.8	782.3	844.1	17.6	5.9	30.1	11.2	11.8	17.3
EMERGING MARKETS 1/	4,912.5	4,356.9	4,509.4	8.7	5.1	13.4	1.6	6.4	9.0
INDIA	668.7	518.4	675.6	-22.1	-33.3	-8.5	-5.1	-10.0	-21.5
OTHERS	4,243.9	3,838.5	3,833.8	15.9	14.0	18.3	2.9	9.9	16.0

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 4: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY COUNTRY

	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	In Nominal Terms (At current prices)								
TOTAL	13,390.1	12,565.1	12,710.7	-2.4	-10.6	0.0	-0.2	-0.8	-4.5
CHINA	1,913.4	1,745.3	1,872.2	-9.9	-16.6	-5.4	-9.1	-12.2	-10.7
EU 28	1,597.3	1,690.7	1,255.7	-5.8	3.0	-15.6	0.6	-5.3	-5.8
UNITED STATES	1,366.5	1,207.2	1,385.2	5.9	-19.1	4.8	2.4	-2.4	-3.5
MALAYSIA	1,098.3	890.8	1,081.5	2.1	-16.8	1.9	-0.7	-4.3	-4.2
HONG KONG	1,029.6	1,144.6	1,040.0	3.3	-2.0	10.6	1.5	-3.3	3.5
TAIWAN	980.2	816.6	909.1	23.0	-17.2	22.2	3.0	4.0	7.1
JAPAN	717.7	659.2	652.1	-6.4	-6.6	-8.9	-6.9	-5.6	-7.3
INDONESIA	633.9	617.5	679.4	-15.9	-22.6	-8.4	-16.3	-16.9	-15.8
THAILAND	613.8	557.1	587.8	-1.4	-15.3	4.6	-4.7	-7.4	-4.5
KOREA, REP OF	553.7	554.5	483.5	6.2	-5.1	6.6	-15.6	-6.8	2.1
EMERGING MARKETS 1/	1,924.9	1,619.4	1,836.4	-6.3	-13.0	-4.1	-10.0	-6.0	-7.7
INDIA	445.6	383.7	450.9	-11.2	-26.6	-3.5	-16.8	-17.5	-14.2
OTHERS	1,479.3	1,235.7	1,385.5	-4.7	-7.7	-4.4	-7.9	-2.0	-5.5
	In Real Terms (At 2012 prices)								
TOTAL	14,124.0	13,428.1	13,544.1	1.5	-5.4	7.0	3.2	3.1	0.8
CHINA	2,020.1	1,864.0	2,004.1	-6.6	-12.0	1.5	-6.2	-8.9	-5.8
EU 28	1,701.2	1,828.3	1,348.5	-0.9	10.4	-9.2	5.0	-0.4	0.4
UNITED STATES	1,416.3	1,263.3	1,447.2	8.2	-16.0	10.6	4.3	-0.3	0.1
MALAYSIA	1,160.0	947.6	1,149.1	6.0	-12.7	8.5	2.6	-0.8	0.6
HONG KONG	1,073.4	1,204.2	1,089.9	6.3	2.7	17.8	4.7	-0.3	8.4
TAIWAN	1,018.7	859.0	955.9	26.6	-13.2	30.2	5.8	7.2	12.1
JAPAN	757.9	697.1	695.8	-2.4	-2.2	-2.2	-4.4	-2.2	-2.3
INDONESIA	675.3	669.1	736.6	-11.9	-17.5	-1.0	-12.7	-12.9	-10.4
THAILAND	646.0	591.2	624.4	2.2	-11.1	11.2	-1.9	-4.3	0.2
KOREA, REP OF	580.2	588.3	514.4	9.5	-0.3	13.7	-13.7	-3.6	7.0
EMERGING MARKETS 1/	2,055.9	1,747.3	1,978.4	-1.4	-7.4	3.1	-6.0	-1.4	-1.8
INDIA	482.1	420.4	493.3	-5.7	-21.3	4.3	-12.4	-12.8	-8.1
OTHERS	1,573.8	1,326.9	1,485.1	0.0	-1.9	2.7	-4.0	2.6	0.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

1/: Emerging markets include the Caribbean, Central Asia, CLMV, Eastern & Southern Europe (non-EU), Latin America, the Middle East, South Asia and South Africa; the list of emerging markets has been updated.

TABLE 5A: DOMESTIC EXPORTS BY MAJOR COMMODITY

SITC	COMMODITY	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16
		Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
	TOTAL	19,357.2	17,908.3	18,106.3	-6.0	-17.0	-2.5	-6.0	-7.9	-8.9
0	Food	520.0	401.8	493.5	10.2	-13.0	8.5	2.1	1.1	1.9
1	Beverages & Tobacco	75.8	52.7	60.8	-6.6	-39.5	-24.9	-1.8	-15.0	-24.0
2	Crude Materials[1]	166.7	175.7	182.8	-5.1	8.8	23.5	-6.0	0.2	8.2
3	Mineral Fuels	5,967.1	5,343.2	5,395.5	-13.3	-29.1	-8.0	-18.0	-21.4	-17.6
4	Animals & Vegetable Oils & Fats	14.0	12.3	12.5	26.5	21.2	-16.8	-3.4	10.7	7.0
5	Chemicals & Chemical Products	4,002.5	3,766.7	3,556.1	-9.0	-9.3	-11.5	-5.9	-7.6	-9.9
6	Manufactured Goods By Material[2]	510.9	417.1	601.0	3.3	-20.3	36.5	-6.2	-9.0	4.8
7	Machinery & Transport Equipment	6,104.4	5,813.2	5,884.5	-3.6	-14.6	0.8	1.8	0.7	-6.2
752	Data Processing Machines[3]	545.0	505.9	351.4	-28.1	-32.4	-24.3	-24.3	-29.1	-28.8
759	Parts for Office & DP Machines[4]	274.4	246.0	256.4	-2.4	-15.2	-0.8	-12.8	-9.4	-6.4
764	Information Communications Equipment[5]	316.2	263.4	265.0	10.4	-17.8	-13.4	14.0	-0.2	-7.5
772	Electrical Circuit Switches & Resistors[6]	217.7	209.9	213.8	-20.5	-26.4	-1.4	-20.5	-22.0	-17.3
776	Electronic Valves[7]	2,258.9	2,325.7	2,292.7	6.0	-6.2	-2.5	-1.0	-1.9	-1.2
778	Electrical Machinery & Apparatus[8]	286.9	291.6	325.6	-29.4	7.2	23.4	-16.9	-11.9	-4.1
8	Miscellaneous Manufactured Articles[9]	1,730.9	1,456.5	1,625.9	10.7	-12.0	4.5	0.6	-1.2	0.8
9	Miscellaneous Transactions nes[10]	264.9	469.1	293.5	46.8	150.8	80.8	61.9	127.4	93.9

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source: International Enterprise Singapore

[1] includes oil seeds and palm nuts, natural rubber, wood, textile fibres and metallic ores.

[2] includes leather goods, rubber products, paper products, fabrics, cements and construction materials, and metal based products (e.g. hand tools).

[3] includes computers, disk drives, tape drives, computer monitors, computer keyboards and peripheral units and accessories.

[4] includes ink cartridges, PCBAs (e.g. motherboards, sound cards, interface cards) and plastic casings and other parts and accessories for computers.

[5] includes pagers, cellular/hand phones, Television cameras, video cameras and recorders, radar and navigational equipment, radio remote controls, satellite discs, and parts for these products.

[6] includes blank printed circuit boards, circuit breakers, fuses, switches, connectors, switchboards and control panels and parts for these products.

[7] includes integrated circuits (ICs), semiconductors, CTV picture tubes, CR tubes for computer monitor, TV camera tubes, microwave tubes, and parts for these products.

[8] includes signal generators, ion particle accelerator for semiconductor industry, electroplating or electrolysis machines, batteries, capacitors, spark plugs, light bulbs & tubes and parts for these products.

[9] includes jewellery, optical fibres, contact and spectacle lenses, photo-copying machines, photographic cameras and flashlight apparatus, projectors, scientific and medical instruments, clocks and watches, musical instruments, furnitures, mattresses, toys and games and lighting fixtures.

[10] includes postal packages, personal effects, returned goods and stores and parts imported or exported direct for company's own use.

NOTE: Please see Table 5B for data on top electronic and non-electronic products.

TABLE 5B: SINGAPORE'S NON-OIL DOMESTIC EXPORTS BY MAJOR PRODUCT

	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16	Jun-16	Jul-16	Aug-16
	Million Dollars			Percentage change over the same month of the previous year			3-month moving average percentage change over the same month of the previous year		
Non-oil Domestic Exports	13,390.1	12,565.1	12,710.7	-2.4	-10.6	0.0	-0.2	-0.8	-4.5
Electronic Products	3,907.3	3,841.0	3,727.5	-1.7	-12.9	-6.0	-5.1	-7.1	-7.1
Major 5 Products	3,223.1	3,223.3	3,097.5	-0.6	-10.3	-3.9	-4.9	-5.8	-5.1
ICs	1,834.6	1,948.4	1,843.4	7.0	-1.0	-1.9	-0.6	0.2	1.1
PCs	396.3	357.7	224.7	-29.0	-36.0	-21.6	-25.6	-31.2	-30.3
Parts of PCs[1]	336.2	299.3	305.8	-8.5	-18.8	-7.9	-15.1	-13.3	-11.9
Disk Media Products[2]	320.4	321.4	372.6	25.2	-2.9	1.7	11.1	10.7	6.4
Diodes and Transistors[3]	335.5	296.5	351.1	-2.9	-19.5	-2.4	-4.0	-10.1	-8.4
Others	684.2	617.6	630.0	-6.7	-24.3	-14.9	-5.6	-13.2	-15.6
Non-Electronic Products	9,482.7	8,724.2	8,983.2	-2.6	-9.5	2.7	1.8	1.9	-3.3
Total Chemicals	4,002.5	3,766.7	3,556.1	-9.0	-9.3	-11.5	-5.9	-7.6	-9.9
Pharmaceuticals[4]	1,782.4	1,677.7	1,301.1	-1.2	12.7	-17.9	7.3	5.3	-2.4
Petrochemicals[5]	1,148.4	997.5	1,156.6	-15.6	-35.0	-15.9	-16.6	-21.7	-22.7

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

[1] includes products under SITC 75993, 75997, 75197, 75280, 76493
[2] includes products under SITC 89842, 89844, 89846, 89849
[3] includes products under SITC 7763, 77681 and HS 85419000
[4] includes products under SITC 514, 515, 54 and 516
[5] includes products under SITC 511 and 57

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2015		2016		2015		2016	
	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug
TOTAL ALL COUNTRY	33,521.7	272,858.0	33,124.6	253,696.5	37,560.0	318,416.1	38,412.9	295,413.8
AMERICA	4,347.3	36,662.4	4,752.8	33,762.2	4,028.4	31,507.7	3,817.2	29,230.5
ANTIGUA AND BARBUDA	0.0	1.1	0.0	0.0	25.9	206.4	14.6	105.6
ARGENTINA	20.4	119.4	4.0	65.3	15.1	115.7	18.3	183.7
BAHAMAS	0.0	0.3	0.0	0.4	61.7	549.8	67.5	412.5
BERMUDA	0.0	0.0	0.0	0.1	8.7	139.2	13.7	81.1
BRAZIL	159.5	1,373.8	139.5	1,037.2	101.6	1,147.9	92.2	775.8
CANADA	100.6	1,002.7	274.7	1,234.2	76.0	707.3	67.2	686.7
CHILE	11.8	79.2	16.2	122.1	4.7	50.8	6.7	52.5
COLOMBIA	67.1	441.8	11.4	249.8	9.1	70.3	12.9	69.8
COSTA RICA	6.8	73.6	5.2	51.3	4.1	28.5	2.6	22.4
CUBA	1.2	5.4	0.6	8.9	0.2	1.8	0.1	1.2
DOMINICAN REP	4.3	35.2	6.8	43.0	0.9	8.4	0.8	9.4
ECUADOR	0.4	7.5	0.9	37.8	3.6	34.5	3.9	30.2
EL SALVADOR	0.3	1.6	0.7	5.8	1.0	6.3	0.2	4.3
GUATEMALA	0.4	11.1	1.0	8.2	1.5	13.6	1.1	14.9
GUYANA	0.0	0.0	0.1	0.6	0.3	1.1	0.1	1.7
HONDURAS	0.3	1.6	0.2	2.6	0.1	3.2	0.3	1.6
JAMAICA	0.0	0.5	0.0	0.3	0.4	3.4	0.3	3.6
MEXICO	182.3	1,876.6	253.9	1,725.0	155.5	1,431.5	139.7	1,107.2
NETHERLANDS ANTILLES	0.4	15.7	36.4	118.3	0.6	74.7	2.2	15.1
PANAMA	0.7	3.1	1.6	4.4	736.3	5,428.8	674.2	4,465.9
PARAGUAY	0.2	1.9	0.1	1.8	2.0	12.0	0.4	2.9
PERU	0.9	15.0	1.9	63.6	5.6	51.2	5.4	84.3
PUERTO RICO	12.2	110.0	33.8	196.7	158.4	1,085.5	13.9	1,363.6
ST. VINCENT AND THE GRENADINES	0.0	0.0	0.0	0.0	4.7	40.7	2.5	20.1
TRINIDAD AND TOBAGO	25.5	25.6	0.1	5.7	3.1	365.0	1.1	12.5
UNITED STATES	3,614.8	29,988.7	3,662.1	27,634.8	2,629.7	19,750.6	2,660.0	19,585.1
UNITED STATES VIRGIN ISLANDS	0.0	0.0	0.1	0.3	0.0	0.0	0.0	0.5
URUGUAY	0.9	17.4	0.7	9.1	1.8	21.8	1.1	18.8
VENEZUELA	129.2	1,438.7	298.9	1,043.6	3.7	43.4	0.8	18.1
OC AMERICA	7.3	14.9	2.1	91.5	12.2	114.4	13.4	79.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2015		2016		2015		2016	
	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug
ASIA	23,690.0	185,197.5	22,900.0	172,464.2	27,628.7	236,827.9	28,948.7	218,602.2
AFGHANISTAN	0.0	0.2	0.0	0.7	1.6	15.4	1.1	15.9
BAHRAIN	27.2	207.2	30.3	124.9	12.7	81.4	13.1	84.8
BANGLADESH	13.8	138.0	21.2	169.2	247.0	2,138.2	255.9	2,151.1
BRUNEI	3.8	133.9	20.7	81.8	76.1	682.3	97.5	675.9
CAMBODIA	14.1	139.9	113.1	1,760.9	77.3	890.4	78.2	718.3
CHINA	4,829.8	37,401.1	4,415.7	35,425.2	4,988.9	42,943.5	5,175.3	37,297.3
CHRISTMAS ISLAND	0.0	0.1	0.0	0.3	0.0	0.8	0.0	1.1
HONG KONG	251.3	2,243.1	226.3	2,238.7	4,269.5	36,029.1	5,078.6	36,721.4
INDIA	541.3	5,705.0	605.4	5,030.7	1,216.0	9,852.0	1,157.2	9,027.4
INDONESIA	1,805.8	13,331.7	1,521.4	12,364.4	3,146.8	26,730.2	3,124.4	23,020.2
IRAN	0.5	7.7	151.1	473.2	10.5	112.2	22.5	84.9
IRAQ	0.0	1,278.2	7.0	288.4	9.2	73.3	32.4	110.4
ISRAEL	82.6	703.5	52.0	542.6	69.0	460.8	95.9	612.1
JAPAN	1,970.7	16,832.8	2,584.4	18,106.2	1,721.7	13,561.9	1,534.9	13,071.6
JORDAN	0.5	11.2	1.2	20.6	4.6	43.5	2.8	24.3
KAZAKHSTAN	0.7	43.1	0.1	0.6	1.5	37.1	0.6	11.7
KOREA, DEM PEO REP OF	0.0	1.7	0.0	0.0	0.2	28.7	0.3	17.5
KOREA, REP OF	2,269.9	16,388.6	1,832.5	15,739.2	1,410.0	13,616.3	1,473.4	13,043.0
KUWAIT	142.5	2,501.4	283.2	2,064.1	17.8	151.2	46.4	185.3
LAO	0.1	11.1	0.5	6.2	21.4	49.1	6.5	40.9
LEBANON	0.1	7.9	0.1	3.0	3.8	45.5	5.2	33.7
MACAO	1.1	13.6	0.6	8.1	11.6	103.6	19.1	109.6
MALAYSIA	4,007.3	30,563.5	4,073.5	28,430.2	4,501.1	35,012.2	4,177.0	31,965.7
MALDIVES	0.1	0.6	0.3	1.2	18.5	201.1	22.9	202.2
MONGOLIA	0.1	1.4	0.0	0.7	2.4	37.7	6.1	39.9
MYANMAR	6.1	111.4	7.5	104.0	186.6	2,118.4	210.4	2,072.4
NEPAL	0.3	4.4	0.2	6.2	6.5	63.7	8.5	65.2
OMAN	44.9	223.2	9.9	180.7	16.5	135.9	11.2	239.3
PAKISTAN	8.4	264.7	6.9	77.5	102.3	1,119.1	82.0	715.5
PHILIPPINES	564.3	4,050.3	593.4	4,333.4	711.0	5,704.9	696.6	5,723.2
QATAR	480.5	3,289.4	399.2	2,418.7	23.1	172.3	17.0	121.7
SAUDI ARABIA	1,513.6	7,619.8	797.4	6,989.4	98.1	904.4	69.2	768.5
SRI LANKA	8.2	104.4	23.0	92.5	120.0	1,179.6	176.7	1,196.1
SYRIA	0.0	0.1	0.0	0.1	0.8	8.0	1.1	6.0
TAIWAN	2,899.1	22,296.3	3,004.3	20,450.4	1,483.5	13,178.3	1,843.0	12,239.9
THAILAND	812.9	7,321.2	842.9	6,020.4	1,409.3	12,569.7	1,475.3	11,869.8
TURKEY	26.7	650.9	42.4	466.0	63.1	428.7	45.4	416.9
UNITED ARAB EMIRATES	975.1	7,985.5	837.1	5,657.0	503.8	4,921.7	533.2	3,551.2
VIET NAM	385.2	3,405.3	393.5	2,769.3	1,039.0	11,127.3	1,336.8	10,227.2
YEMEN	0.2	1.1	0.3	1.1	0.8	36.1	1.5	16.1
OC ASIA	1.3	202.9	1.3	16.5	25.1	262.1	13.5	106.8

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2015		2016		2015		2016	
	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug
EUROPE	4,857.3	45,024.8	4,752.4	41,746.5	3,400.6	28,404.2	3,672.4	32,348.6
AUSTRIA	114.6	961.7	117.7	975.0	25.2	97.4	14.5	90.0
BELARUS	57.0	159.6	0.2	19.1	0.1	4.1	0.3	1.2
BELGIUM	145.9	1,210.4	147.8	1,270.7	505.4	5,300.1	332.3	5,145.0
BULGARIA	13.3	324.6	16.5	131.7	3.3	18.6	1.5	18.8
CROATIA	0.6	7.9	10.3	37.7	11.7	30.1	2.0	18.6
CYPRUS	0.7	140.7	1.4	12.0	32.4	283.4	29.1	213.8
CZECH REP	30.1	265.5	36.4	263.3	49.6	414.7	25.4	285.2
DENMARK	48.1	437.6	55.2	361.9	15.7	242.8	25.9	197.9
ESTONIA	5.3	30.1	0.8	38.1	3.2	10.0	1.2	6.6
FINLAND	31.7	268.1	40.4	271.5	12.6	106.7	9.5	109.8
FRANCE	728.8	6,203.7	794.6	7,801.4	302.3	2,691.3	378.3	2,748.7
GERMANY	1,083.2	8,130.7	1,073.5	8,067.0	588.8	4,995.6	687.7	5,225.3
GREECE	6.5	165.6	36.8	148.8	66.6	560.5	54.8	429.2
HUNGARY	29.3	243.2	25.8	622.6	21.1	213.3	34.8	253.8
IRELAND	75.7	857.6	97.9	731.2	60.4	403.5	107.1	410.9
ITALY	380.7	3,194.9	490.2	3,630.4	59.8	534.8	74.5	530.1
LATVIA	2.3	42.4	3.8	22.0	0.8	9.3	1.7	9.0
LITHUANIA	1.4	81.6	1.6	82.3	6.8	15.8	1.2	10.5
LUXEMBOURG	6.4	43.3	3.6	63.7	16.4	82.7	11.2	61.0
MALTA	32.4	224.7	23.3	208.9	98.4	804.6	101.1	745.0
NETHERLANDS	350.2	4,164.0	308.2	3,271.1	833.4	5,517.9	842.4	5,966.2
NORWAY	130.1	1,282.1	66.8	855.5	38.5	290.5	27.6	1,972.9
POLAND	57.8	386.0	39.5	405.0	21.7	189.2	25.5	183.3
PORTUGAL	11.8	110.6	35.9	236.7	17.0	125.3	23.3	162.6
ROMANIA	7.8	68.8	9.2	74.7	6.2	49.7	5.7	61.6
RUSSIA	355.9	5,920.4	178.5	1,987.4	55.0	431.7	52.7	756.7
SLOVAKIA	9.7	61.9	5.1	51.4	3.3	23.8	2.4	21.4
SLOVENIA	10.5	55.7	5.6	44.6	4.0	27.5	3.5	20.2
SPAIN	86.6	728.9	98.5	762.3	48.4	338.3	31.2	274.6
SVALBARD AND JAN MAYEN ISLANDS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SWEDEN	105.7	1,004.6	100.7	922.4	14.0	112.1	13.8	133.2
SWITZERLAND	310.1	3,136.4	361.8	3,273.1	166.9	1,651.7	315.8	3,438.4
UKRAINE	1.5	73.7	0.6	30.4	0.1	7.6	1.1	9.4
UNITED KINGDOM	620.5	4,985.5	554.7	5,020.0	273.9	2,533.8	397.7	2,633.1
OC EUROPE	5.2	52.3	9.3	52.7	37.5	285.6	35.5	204.7

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 6: SINGAPORE EXTERNAL TRADE BY COUNTRY ORIGIN AND DESTINATION

COUNTRY OF ORIGIN OR DESTINATION	S$ MILLION							
	IMPORTS CIF				EXPORTS FOB			
	2015		2016		2015		2016	
	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug	Aug	Jan-Aug
OCEANIA	419.1	4,043.3	427.0	3,428.2	1,734.5	14,962.8	1,486.1	11,821.3
ANTARCTICA	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0
AUSTRALIA	343.2	3,120.0	333.7	2,633.7	1,160.9	10,113.2	982.3	8,053.0
FIJI	0.2	3.3	0.5	3.4	22.3	167.9	24.5	194.5
FRENCH POLYNESIA	0.2	5.7	0.0	2.1	10.6	105.0	3.1	54.1
GUAM	0.2	0.9	0.1	0.6	32.1	235.3	39.3	218.0
MARSHALL ISLANDS	0.0	0.0	0.0	0.1	243.2	1,811.0	192.9	1,426.4
NEW CALEDONIA	0.0	1.4	0.0	1.5	12.6	102.9	14.5	141.9
NEW ZEALAND	70.4	652.0	85.6	547.0	143.0	1,629.6	173.3	1,233.6
NORTHERN MARIANA ISLANDS	0.0	0.8	0.0	1.5	2.0	11.1	1.1	9.7
PAPUA NEW GUINEA	4.8	257.5	6.4	235.9	98.0	602.4	37.0	335.0
SAMOA	0.1	0.1	0.0	0.1	0.4	22.7	5.1	29.9
SOLOMON ISLANDS	0.0	0.2	0.0	0.0	1.7	24.7	3.3	35.2
VANUATU	0.0	0.0	0.1	0.3	3.6	45.4	1.4	20.1
OC OCEANIA	0.2	1.4	0.6	2.1	4.3	91.3	8.3	70.0
AFRICA	207.9	1,930.0	292.4	2,295.3	767.8	6,713.4	488.4	3,411.3
ALGERIA	0.2	53.9	0.0	42.6	4.5	28.9	3.4	28.9
ANGOLA	0.1	1.3	0.0	112.0	26.8	536.2	8.7	74.7
BENIN	0.0	0.6	0.0	0.3	2.3	17.7	0.4	8.8
CAMEROON	2.6	40.2	2.3	27.0	1.6	13.6	1.1	10.9
CAPE VERDE	1.2	1.3	0.0	0.1	0.2	0.6	0.1	4.9
COMOROS	0.3	1.1	0.3	4.2	0.0	1.7	0.0	1.1
CONGO, DEM REP OF	0.0	0.9	0.0	0.3	1.2	8.1	1.7	8.9
COTE D'IVOIRE	4.4	13.0	1.8	17.4	2.4	40.2	1.4	15.8
DJIBOUTI	0.0	0.1	0.1	0.7	0.4	17.5	1.9	25.1
EGYPT	46.0	159.2	3.2	72.1	31.3	305.9	23.3	288.3
ETHIOPIA	0.1	2.5	1.1	11.2	1.1	25.2	2.3	21.3
GABON	0.0	30.8	0.7	1.3	3.8	22.5	2.6	10.7
GHANA	14.6	121.4	13.9	144.2	7.0	60.3	8.0	54.1
GUINEA	0.0	0.3	0.9	1.0	0.4	8.1	0.0	61.3
KENYA	0.5	6.5	0.7	6.1	4.3	69.6	4.1	44.7
LIBERIA	0.0	0.1	0.1	0.5	300.7	2,347.2	220.0	1,540.3
LIBYA	28.7	89.1	69.2	128.1	2.7	18.2	0.6	9.4
MADAGASCAR	0.6	24.9	0.7	105.8	7.8	33.2	1.6	16.7
MAURITIUS	1.7	10.0	1.3	10.8	9.6	76.7	5.1	62.6
MOROCCO	15.9	112.2	13.8	100.8	13.5	125.5	11.5	107.6
MOZAMBIQUE	1.0	10.1	0.4	3.7	1.6	99.5	13.0	30.4
NIGERIA	0.1	19.5	0.5	6.9	28.9	215.0	25.3	141.5
REUNION	0.7	1.7	0.1	2.3	28.2	321.1	43.5	240.8
SEYCHELLES	2.1	5.7	0.8	1.6	15.8	115.8	2.0	23.7
SIERRA LEONE	0.0	0.2	0.0	0.2	0.3	1.9	0.3	1.0
SOMALIA	0.0	0.2	0.0	0.6	0.6	0.8	0.0	0.5
SOUTH AFRICA	37.8	390.6	122.0	516.7	100.6	1,358.0	63.7	368.1
SUDAN	0.0	0.4	0.1	0.7	0.7	7.4	2.5	6.0
SWAZILAND	0.4	3.2	0.2	1.6	0.3	1.4	0.3	1.3
TANZANIA	0.7	7.0	3.7	35.6	38.9	131.9	2.9	26.7
TUNISIA	1.1	16.5	1.3	13.6	2.2	23.0	3.8	19.3
ZAMBIA	0.4	31.6	0.0	114.4	0.2	3.3	0.2	2.9
ZIMBABWE	0.2	12.7	1.1	50.1	0.3	5.2	1.3	4.4
OC AFRICA	46.7	761.1	52.2	760.7	127.7	672.3	32.0	148.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING

Source : International Enterprise Singapore

TABLE 7A: TOP MARKETS' SHARE OF TOTAL TRADE

Trading Partners	2014	2015	Jan-Aug 16	2014	2015	Jan-Aug 16
	S$ Million			per cent Share		
World	977,026	884,053	549,110	100.0	100.0	100.0
China	121,468	123,452	72,723	12.4	14.0	13.2
EU 28	95,846	90,544	61,494	9.8	10.2	11.2
Malaysia	111,354	97,313	60,396	11.4	11.0	11.0
United States	75,274	75,480	47,220	7.7	8.5	8.6
Hong Kong	60,580	58,152	38,960	6.2	6.6	7.1
Indonesia	71,701	58,696	35,385	7.3	6.6	6.4
Taiwan	58,418	53,758	32,690	6.0	6.1	6.0
Japan	46,661	46,480	31,178	4.8	5.3	5.7
Korea, Rep Of	48,491	44,923	28,782	5.0	5.1	5.2
Thailand	30,162	29,593	17,890	3.1	3.3	3.3
Others	257,073	205,664	122,393	26.3	23.3	22.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 7B: TOP MARKETS' SHARE OF NON-OIL DOMESTIC EXPORTS

Market	2014	2015	Jan-Aug 16	2014	2015	Jan-Aug 16
	S$ Million			per cent Share		
World	161,137	160,920	102,584	100.0	100.0	100.0
China	25,498	23,864	14,247	15.8	14.8	13.9
EU 28	18,519	19,299	12,601	11.5	12.0	12.3
United States	14,375	15,313	10,053	8.9	9.5	9.8
Malaysia	13,157	12,817	8,157	8.2	8.0	8.0
Hong Kong	11,511	11,774	7,865	7.1	7.3	7.7
Taiwan	10,991	9,901	6,244	6.8	6.2	6.1
Japan	9,204	9,151	5,650	5.7	5.7	5.5
Indonesia	10,150	9,127	5,185	6.3	5.7	5.1
Thailand	6,987	7,317	4,567	4.3	4.5	4.5
Korea, Rep Of	6,190	6,402	3,921	3.8	4.0	3.8
Others	34,556	35,954	24,095	21.4	22.3	23.5

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 8A: SINGAPORE'S SEASONALLY ADJUSTED NODX BY KEY MARKETS

Market	Jun-16		Jul-16		Aug-16	
	S$ Million	Percentage change over the previous month	S$ Million	Percentage change over the previous month	S$ Million	Percentage change over the previous month
World	12,944	-13.0	12,705	-1.9	12,467	-1.9
EU 28	1,597	26.8	1,691	5.8	1,256	-25.7
United States	1,386	-1.6	1,180	-14.9	1,252	6.2
China	1,918	6.7	1,862	-2.9	1,708	-8.3
Malaysia	1,096	2.3	922	-15.9	980	6.3
Hong Kong	995	18.5	1,085	9.0	984	-9.3
Indonesia	645	0.9	653	1.3	652	-0.1
Japan	738	5.0	678	-8.1	653	-3.7
India	434	-1.0	348	-19.9	435	25.1
Others	4,135	-38.5	4,286	3.7	4,547	6.1

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore

TABLE 8B: SINGAPORE'S SEASONALLY ADJUSTED NORX BY KEY MARKETS

Market	Jun-16		Jul-16		Aug-16	
	S$ Million	Percentage change over the previous month	S$ Million	Percentage change over the previous month	S$ Million	Percentage change over the previous month
World	18,869	3.0	19,955	5.8	19,707	-1.2
Malaysia	1,885	0.1	1,820	-3.4	1,910	5.0
Indonesia	1,470	2.5	1,640	11.5	1,489	-9.2
China	2,727	8.6	2,739	0.4	2,889	5.5
Hong Kong	3,459	10.7	3,598	4.0	3,561	-1.0
United States	1,126	4.0	1,099	-2.4	1,167	6.2
EU 28	1,362	1.3	1,233	-9.5	1,605	30.2
Japan	881	4.7	903	2.5	870	-3.6
Korea, Rep Of	1,008	1.9	869	-13.8	966	11.2
Others	4,950	-3.1	6,055	22.3	5,249	-13.3

FIGURES MAY NOT ADD UP TO THE TOTAL DUE TO ROUNDING
Source: International Enterprise Singapore