

MEDIA RELEASE

Over 40 Singapore medical technology and manufacturing companies exhibiting at COMPAMED & MEDICA 2014

- **Asia Pacific market for medtech industry expected to grow at CAGR of 10.3% over next 3 years, from 2013 value of EUR 55bn (USD 69bn)**
- **42 Singapore companies offering innovative, proven, solutions for the global biomedical sciences industry**
- **23 of the top 30 medtech and top 10 life sciences tools companies have regional HQs in Singapore**

Düsseldorf, Germany, 5 November 2014

42 Singapore companies will be at COMPAMED and MEDICA this month in Düsseldorf, Germany (12-15 November 2014), the largest participation ever of Singapore companies at the tradeshows. The Asia Pacific medtech industry, worth EUR55 billion (USD69 billion) in 2013, is expected to grow at a compound annual growth rate of 10.3% over the next 3 years, higher than the global growth average of 6.7%. With demographic changes across Asia driving demand for more healthcare services, Singapore companies are hoping to engage global medtech companies keen to use the city-state as a base to develop products for the Asian region.

Singapore has 26 medtech R&D centres, with 23 out of the top 30 medtech and the top 10 life sciences tool firms with regional HQs in Singapore. It has a robust ecosystem that enables global companies to take promising research from the lab, nurture it through clinical and product development, providing support through to commercialisation. Singapore is also well-connected to over 100 Asia Pacific cities, and is the region's top ranking country for intellectual property protection. Medtronic, Smith & Nephew, Becton Dickinson and Hill-Rom are among the 30-plus global medical device companies operating in Singapore.

Cheehin HO, Group Director for Europe at International Enterprise (IE) Singapore, said, “Singapore is the pivotal gateway between West and East, providing a highly accessible springboard into Asia. We support the conceptualisation, research, development, manufacture and commercialisation of technologies that are disruptive and which can create paradigm shifts in healthcare. Singapore, renowned for its high level of service and quality, is the ideal business partner for global medtech companies.”

Among the 42 Singapore companies participating in the world’s two most comprehensive medtech trade shows, 14 are making their debut, including [Comax Technology](#), [Dynacast](#), [iMedtech](#), [Camtech Diagnostics](#), [Innovfusion](#) and [United BMEC](#).

In addition, five medtech companies, Endofotonics, Racer Technology, Sunningdale Tech, HOPE Technik and HistoIndex will be showcasing the latest high tech services and technologies from the heart of the vibrant and dynamic Singapore medtech innovation and commercialisation ecosystem. The companies cover the spectrum of precision engineering, plastics manufacture, rapid prototyping, material and product development, and modern diagnostic imaging solutions.

[Endofotonics](#) (Hall 16 / G54) which brings real time, rapid, accurate, molecular diagnosis into the human body with its world’s first “in-vivo molecular diagnosis” system, designed to facilitate earlier diagnosis of cancer during endoscopy. Four of the six top cancer killers are gastrointestinal (specifically colorectal, stomach, liver and oesophagus cancer), where early diagnosis pays off handsomely as gastrointestinal cancers are highly treatable.

Endofotonics’s IMDX system has proof of clinical effectiveness in over 800 patients, underpinned with over 40 scientific/medical publications.

[Racer Technology](#) (Hall 8A / F13) which has over 20 years of experience in helping companies make medical technologies by providing complete services from product design and manufacturing through to packaging & sterilization. The company’s key strength is in conducting extensive product research and development.

[Sunningdale Tech](#) (Hall 8A / F09), which, as the biggest one-stop precision plastic engineering company in Singapore, supports the security of supply for complex medical devices for global medtech companies including Covidien and Novo Nordisk. The company will be promoting its new liquid silicon rubber molding technology, as well as its fully integrated plastic mould design and manufacturing services.

[HOPE Technik](#) (Hall 16 / F54), which provides complete high performance engineering solutions to help address the global shortage of healthcare workers. HOPE Technik has developed SESTO, a highly mobile and motorised hospital bed requiring fewer healthcare workers for transporting patients, thus increasing hospital efficiency. It also has a remote health monitoring device for alerting carers should an elderly or infirm person fall over at home.

[HistoIndex](#) (Hall 16 / G54) specialises in next generation digital pathology systems to aid medical diagnosis. HistoIndex will be showcasing its novel, fully automated, 3-D, quantitative, laser-based Genesis200 imaging system for stain-free tissue diagnostics, for assessing fibrosis and cancer. This approach is a breakthrough in histopathology, with quite different image analysis, requiring HistoIndex to develop its own proprietary image analysis and data-mining tools to provide a cloud-based integrative diagnostic solution.

A **brochure** detailing all 42 Singapore medtech companies at COMPAMED & MEDICA is available [here](#). **The two Singapore Pavilions** are in Hall 16, stands G54/F54 for MEDICA and Hall 8A stands G13/F13/F09 for COMPAMED.

SPRING Singapore¹ and IE Singapore will host a **Networking Event** for existing customers and business partners on 13th November at 12.00 a.m. at the Singapore Pavilion in hall 16 stand F54. **Journalists are welcome to attend.**

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Notes to editors

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¹ SPRING Singapore is the government agency helping local enterprises grow and building trust in Singapore products and services.

About [International Enterprise Singapore](#)

International Enterprise Singapore

International Enterprise (IE) Singapore is the government agency driving Singapore's external economy. We spearhead the overseas growth of Singapore-based companies and promote international trade.

IE Singapore attracts global commodities traders to establish their global or Asian home base in Singapore. Today, Singapore is a thriving trading hub with a complete ecosystem for the energy, agri-commodities and metals & minerals trading clusters.

Renowned worldwide for their dedication to quality and innovation, Singapore-based companies make ideal business partners. With our global network in over 35 locations spanning many developed and emerging markets, we connect businesses with relevant Singapore-based companies for their business expansion.

Together with SPRING Singapore, IE Singapore supports the Singapore Pavilion at MEDICA & COMPAMED. The theme for the pavilions in 2014 is "**Leading Asia medtech innovations**".